



**OAHU REGION
HAWAII HEALTH SYSTEMS CORPORATION**

Hearing: Senate Committee on Health
10/26/07, 9 a.m., Conf Room 016
Subject: HHSC Oahu Region Board –
Michael Masuda
1 copy to Committee Clerk, Room 010

The Honorable Senator David Y. Ige
Chair
Senate Committee on Health
415 South Beretania Street, Room 215
Honolulu, HI 96813

Dear Senator David Ige:

I am honored to have received notice to serve on the Hawaii Health Systems Corporation Oahu Region Board of Directors. Likewise, I would like to convey to you and your Senate Committee on Health that I am very much interested in serving in this capacity. I am the Trust Division manager for Central Pacific Bank and have an extensive background in finance and investments. This experience has provided me with insight into how business may best function in both the public and private sectors.

As you are aware, the HHSC Oahu region board will be faced with many challenges during its initial development, particularly in the area of finance, accounting, and audit practice. The Oahu region must be able to effectively respond to the ever-changing and complex healthcare environment, particularly in the area of long-term care.

I am confident of my ability to work successfully with my board colleagues, and together, we will continue to develop effective pathways for maintaining the safety-net function of our facilities and system.

Your committee's consideration to confirm my appointment will be greatly appreciated. Should you have any questions, please feel free to call me at 544-6824.

Sincerely,

Michael R. Masuda

LH - 5101

Michael R. Masuda
812 Aipo Street
Honolulu, Hawaii 96825
Masudam001@hawaii.rr.com

October 2007

Central Pacific Bank

Trust Division (January 2002 to present)

Senior Vice President and Manager

- Responsible for initial restructuring and ongoing planning and implementation of client relations program, compliance, operations, staffing, vendor management, marketing and business development
- Quarterly reporting to management and sub-committee of CPB Board
- Supervise staff of 17
- Grew assets from \$390 million to \$2.4 billion

First Hawaiian Bank

Bishop Street Capital Management (February 2000 to December 2001)

Senior Vice President and Operating Officer

- Created Bishop Street Capital Management, a registered investment adviser, subsidiary of FHB
- Responsible for staffing, SEC compliance, marketing, client service, operations, contract negotiations and vendor management
- Supervised staff of 10
- Operational oversight of approximately \$3 billion asset under management

Trust and Investments Division (February 2001 to December 2001)

Vice President and Deputy Manager

- Responsible for oversight of Investment Team, Institutional Client Team and Operations
- Supervised staff of 43
- Back up for Division Manager and general troubleshooting for \$11 billion Trust Division

Trust Investment Department (1985 to December 2001)

Vice President and Manager

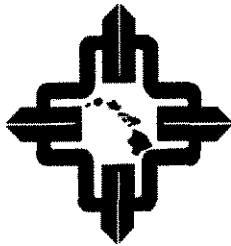
- Responsible for client service and compliance for approximately 3,400 accounts
- Product manager for Bishop Street Funds, FHB's \$1.2 billion proprietary mutual fund family
- Chair of Trust Investment Committee

Education

MBA, Finance, University of Hawaii, 5/85
BBA, Marketing, University of Hawaii, 5/81
National Graduate Trust School, 1993

Community Service

National Kidney Foundation, 1999 - 2005
Oleo, Treasurer, 2001 - 2003
Koshinkan Aikido Dojo, 2001 - present
United Japanese Society, 2002 - present



**OAHU REGION
HAWAII HEALTH SYSTEMS CORPORATION**

Senator David Ige
Chair of the Senate Committee on Health
Senator Carol Fukunaga
Vice Chair of the Senate committee on Health

**TESTIMONY SUPPORTING
THE CONFIRMATION OF MICHAEL MASUDA
AS MEMBER OF THE HHSC OAHU REGION SYSTEMS BOARD**

Individual Testimony of
VINCENT H.S. LEE
Chief Executive Officer
Hawaii Health Systems Corporation
Oahu Region

I am Vince Lee, HHSC Oahu region chief executive officer. I appreciate the opportunity to testify in strong support of the confirmation of Mr. Michael Masuda.

Mr. Masuda has an extensive background in finance, currently serving as the Trust Division Manager for Central Pacific Bank. Additionally, he is very active in community service serving as the vice president of the United Japanese Society, Japanese Chamber of Commerce, served as past president of the National Kidney Foundation and President of the Koshinkan Aikido Dojo. Mr. Masuda holds an MBA in Finance from the University of Hawaii and a BBA in Marketing, also from the University of Hawaii.

We envision that Mr. Masuda will bring his knowledge and expertise to bear in this important time when healthcare will need to effectively respond to the growing needs of our island communities.

Thank you for this opportunity to recommend. Should you have any questions, please feel free to contact me at 733-7911.

LH - 5099

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