



**DEPARTMENT OF BUSINESS,
ECONOMIC DEVELOPMENT & TOURISM**

LINDA LINGLE
GOVERNOR
THEODORE E. LIU
DIRECTOR
MARK K. ANDERSON
ACTING DEPUTY DIRECTOR

No. 1 Capitol District Building, 250 South Hotel Street, 5th Floor, Honolulu, Hawaii 96813
Mailing Address: P.O. Box 2359, Honolulu, Hawaii 96804
Web site: www.hawaii.gov/dbedt

Telephone: (808) 586-2355
Fax: (808) 586-2377

Statement of
THEODORE E. LIU
Director
Department of Business, Economic Development, and Tourism
before the
SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION

Wednesday October 24, 2007
1:30 PM
State Capitol, Conference Room 224

In consideration of

Pending Referral to EDT
SUBMITTING FOR CONSIDERATION AND CONFIRMATION TO THE BOARD OF
DIRECTORS OF THE HAWAII STRATEGIC DEVELOPMENT CORPORATION,
GUBERNATORIAL NOMINEE, DARREN T. KIMURA,
FOR A TERM TO EXPIRE 6-30-2010.

Chair Fukunaga, Vice Chair Espero, and Committee Members:

DBEDT is pleased to support the nomination of Darren Kimura to the board of the Hawaii Strategic Development Corporation (HSDC). Mr. Kimura is a recognized expert in energy efficiency and renewable energy, and as such will have a key role assisting HSDC and DBEDT invest in and support the development of renewable energy companies.

As the founder and chairman of Energy Industries LLC., and Sopogy Inc., Mr. Kimura has broad knowledge in developing technology and growing start-up firms. With a strong entrepreneurial and engineering background, he will great contributor to HSDC's venture capital and entrepreneurial development programs.

Thank you for the opportunity to provide testimony on Mr. Kimura's behalf.



**HAWAII
STRATEGIC
DEVELOPMENT
CORPORATION**

No. 1 Capitol District Building
250 South Hotel Street, Suite 508
P.O. Box 2359
Honolulu, Hawaii 96804
Telephone: (808) 587-3829
Facsimile: (808) 587-3832

Statement of
JOHN A. CHOCK
President

Hawaii Strategic Development Corporation

Before the
SENATE COMMITTEE ON ECONOMIC DEVELOPMENT & TAXATION

Wednesday October 24, 2007
1:30 PM
State Capitol, Conference Room 224

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GUBERNATORIAL NOMINEE, DARREN T. KIMURA,
FOR A TERM TO EXPIRE 6-30-2010.**

Chair Fukunaga, Vice Chair Espero, and Committee Members:

HSDC would be very pleased to have Darren Kimura join its board of directors.

Mr. Kimura has significant experience in starting up businesses as the founder and chairman of Energy Industries LLC., and Sopogy Inc. He is well-recognized as a successful entrepreneur, and one whom we hope will share his knowledge and ability to grow businesses with other start-up firms through HSDC's entrepreneurial development programs.

Renewable energy development and energy efficient technologies are priorities of the state and HSDC, and we hope that his experience in this area will assist HSDC in developing Hawaii's venture capital industry and supporting local entrepreneurs get their businesses launched.

We strongly endorse Mr. Kimura's appointment to the HSDC board. Thank you.