

## ACT 23

H.B. NO. 2380

A Bill for an Act Making an Emergency Appropriation to the Department of Budget and Finance.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. This Act is recommended by the governor for immediate passage in accordance with section 9 of article VII of the Constitution of the State of Hawaii.

SECTION 2. The legislature finds that in fiscal year 2022-2023, the mass transit special fund received revenues totaling \$405,454,763, \$27,879,763 above the special fund ceiling appropriated by Act 88, Session Laws of Hawaii 2021, as amended by Act 248, Session Laws of Hawaii 2022. Additionally, \$95,877,228 was carried over from the mass transit special fund's ending cash balance for fiscal year 2021-2022. As a result, the department of budget and finance was unable to disburse all the available moneys in fiscal year 2022-2023 and carried over \$123,756,991 into fiscal year 2023-2024.

Based on estimated revenues of \$410,240,000 for the mass transit special fund for fiscal year 2023-2024 and the carryover of the ending cash balance from fiscal year 2022-2023, the department of budget and finance anticipates there will again be a shortfall in special fund ceiling for the mass transit special fund.

The purpose of this Act is to provide an emergency appropriation of special funds to allow the department of budget and finance to disburse moneys in the mass transit special fund.

SECTION 3. There is appropriated out of the mass transit special fund the sum of \$179,000,000 or so much thereof as may be necessary for fiscal year 2023-2024 for making disbursements pursuant to section 248-2.7, Hawaii Revised Statutes.

**ACT 23**

The sum appropriated shall be expended by the department of budget and finance for the purposes of this Act.

**SECTION 4.** This Act shall take effect upon its approval.

(Approved May 13, 2024.)