ACT 167

ACT 167

H.B. NO. 820

A Bill for an Act Relating to Housing.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. (a) The Hawaii housing finance and development corporation shall study and formulate a plan to implement a housing program that shall be known as the affordable, locally owned homes for all or "ALOHA homes program".

(b) For the purpose of this Act, "ALOHA homes program" means a program that provides low-cost, high-density leasehold homes for sale to Hawaii residents on state-owned lands within a one-half mile radius of a public transit station.

(c) The Hawaii housing finance and development corporation shall submit an interim report to the legislature of its progress, findings, and recommendations, including any proposed legislation, no later than twenty days prior to the convening of the regular session of 2020.

(d) The Hawaii housing finance and development corporation shall submit a final report to the legislature of its findings and recommendations, including any proposed legislation, no later than twenty days prior to the convening of the regular session of 2021.

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii the sum of \$150,000 or so much thereof as may be necessary for fiscal year 2019-2020 for the Hawaii housing finance and development corporation to study and formulate a plan to implement an ALOHA homes program.

The sum appropriated shall be expended by the Hawaii housing finance and development corporation for the purposes of this Act.

SECTION 3. This Act shall take effect on July 1, 2019. (Approved June 27, 2019.)