

ACT 152

S.B. NO. 1148

A Bill for an Act Relating to Agriculture.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is appropriated out of the general revenues of the State of Hawaii the sum of \$2,500,000 or so much thereof as may be necessary for fiscal year 2019-2020 to be deposited into the agricultural loan revolving fund.

SECTION 2. There is appropriated out of the agricultural loan revolving fund the sum of \$2,500,000 or so much thereof as may be necessary for fiscal year 2019-2020 to provide loans pursuant to chapter 155, part I, Hawaii Revised Statutes, to support local ranchers and farmers.

The sum appropriated shall be expended by the department of agriculture for the purposes of this Act.

SECTION 3. This Act shall take effect on July 1, 2019.

(Approved June 26, 2019.)