

ACT 30

S.B. NO. 2818

A Bill for an Act Relating to Mortgage Servicers.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 454M-4, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) An applicant for licensure shall file an application on a form prescribed by NMLS or by the commissioner and shall pay an application fee of \$675. Each license shall expire on June 30 ~~December 31~~ of each calendar year. A license may be renewed by filing a renewal statement on a form prescribed by NMLS or by the commissioner and paying a renewal fee of \$425, at least four weeks prior to ~~[the renewal period for licensure for the following year.]~~ December 31.”

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SECTION 2. Statutory material to be repealed is bracketed and stricken.
New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.
(Approved April 23, 2014.)