

ACT 92

S.B. NO. 1331

A Bill for an Act Relating to the University of Hawaii.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 304A-2007, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows:

“(b) The report shall ~~also~~ include ~~all~~;

- (1) All expenditures in excess of each fund’s appropriation for each fiscal year[-]; and
- (2) For each fund, listed by program identification number, that has an unencumbered cash balance of \$1,000,000 or more or a cash deficit of \$1,000,000 or more at the end of the previous fiscal year, where that balance or deficit is greater than twenty-five per cent of the previous fiscal year’s expenditures, the estimated:
 - (A) Expenses for the current fiscal year;
 - (B) Revenues for the current fiscal year; and
 - (C) Unencumbered cash balance or cash deficit at the end of the current fiscal year.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 2011; provided that section 1 shall be repealed on June 30, 2016, and section 304A-2007(b), Hawaii Revised Statutes, shall be reenacted in the form in which it read on the day before the effective date of this Act.

(Approved June 9, 2011.)