

ACT 62

H.B. NO. 2508

A Bill for an Act Relating to Waiver of Abandoned Vehicle Public Auction Requirements.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 290-5, Hawaii Revised Statutes, is amended to read as follows:

“**§290-5 Waiver of public auction requirements.** The requirements of public auction may be waived when the [appraised] value of any vehicle is less than [~~\$250~~] \$1,000 as determined by the director of finance or authorized representative. In that event the vehicle, after public advertisement has been made [~~once in a newspaper of general circulation,~~] pursuant to section 1-28.5, may be disposed of in the same manner as when a vehicle is put up for public auction and for which no bid is received.’”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 2006.

(Approved May 2, 2006.)