

ACT 206

S.B. NO. 1223

A Bill for an Act Relating to Negotiable Instruments.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 490:3-506.5, Hawaii Revised Statutes, is amended to read as follows:

“~~[[§490:3-506.5]]~~ **Charges for dishonored checks.** The payee or a holder in due course of any check, draft, or order for the payment of money that has been dishonored for lack of funds or credit to pay the check, draft, or order or because the maker has no account with the drawee shall be allowed to assess the maker a reasonable service charge of not more than ~~[\$20.]~~ \$30.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon approval.

(Approved June 20, 2006.)