

## ACT 173

S.B. NO. 2237

A Bill for an Act Relating to State Risk Management.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 41D-4, Hawaii Revised Statutes, is amended by amending subsection (g) to read as follows:

“(g) Money received from the settlement of claims or losses of the State as delineated in subsection (a) shall be deemed to be trust moneys and may be deposited into the state risk management revolving fund [-] or into a trust account with and under the control of the affected agency at the discretion of the comptroller. These moneys and any interest earned thereon shall be used for the purpose identified in any such settlement.”

**ACT 173**

**SECTION 2.** Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

**SECTION 3.** This Act shall take effect on July 1, 2006.

(Approved June 6, 2006.)