

ACT 119

S.B. NO. 3051

A Bill for an Act Relating to County Fiscal Administration.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 46-41, Hawaii Revised Statutes, is amended to read as follows:

“§46-41 Budgets; financial records on fiscal year basis. Except as otherwise provided in this chapter, all counties shall maintain accounting and financial records on a fiscal year basis, beginning on July 1 or another day of [one] a calendar year and ending on [June-30] the appropriate day of the next succeeding calendar year. Counties may prepare a budget for a one- or two-year period; provided that accounting and financial records are maintained on a fiscal year basis as described above.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval and shall apply to fiscal years beginning after December 31, 2005.

(Approved May 23, 2006.)