

**ACT 66**

H.B. NO. 2354

A Bill for an Act Making an Emergency Appropriation to Risk Management.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. This Act is recommended by the governor for immediate passage in accordance with section 9 of article VII of the Constitution of the State of Hawaii.

SECTION 2. The purpose of this Act is to make an emergency appropriation and increase the spending ceiling of the state risk management revolving fund by \$1,550,000, to \$12,000,000 in order to pay for prior year's losses and current losses that would exceed the current spending ceiling and appropriation. The fund shall be expended for the purpose of repairing or replacing damaged or destroyed state facilities.

SECTION 3. There is appropriated out of the state risk management revolving fund the sum of \$1,550,000, or so much thereof as may be necessary, for fiscal year 2003-2004 for the purpose of repairing or replacing damaged or destroyed state facilities. The sum appropriated shall be expended by the department of accounting and general services for the purpose of this Act.

SECTION 4. This Act shall take effect upon its approval.

(Approved May 11, 2004.)