

ACT 203

H.B. NO. 2710

A Bill for an Act Relating to Ocean Leasing.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 11, Act 176, Session Laws of Hawaii 1999, is repealed.
[~~“SECTION 11. The amendments made to chapter 190D, Hawaii Revised Statutes, by this Act shall be repealed five years after the effective date of this Act; provided that sections 190D-2, 190D-3, 190D-11, 190D-21, 190D-22, 190D-23, 190D-32, 190D-33, and 190D-34 shall be reenacted in the form in which they read on the day before the approval of this Act. The leases granted during the period in which this Act is effective, in addition to any terms agreed to therein, shall remain in force throughout the term of the lease and shall not be affected by the repeal of this Act upon the tolling of the five-year drop dead period.”~~]

SECTION 2. Statutory material to be repealed is bracketed and stricken.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 25, 2002.)