

ACT 92

H.B. NO. 1273

A Bill for an Act Relating to Transportation

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. There is appropriated out of the airport revenue fund for airports administration (TRN 195) the sum of \$185,000,000, or so much thereof as may be necessary for fiscal year 2000-2001, to be used for the defeasance of certain outstanding airports system revenue bonds.

SECTION 2. The sum appropriated shall be expended by the department of transportation for the purpose of this Act. Funds not used for this purpose shall be lapsed into the airport revenue fund.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 15, 2001.)