

## ACT 266

H.B. NO. 1089

A Bill for an Act Relating to Agriculture.

*Be It Enacted by the Legislature of the State of Hawaii:*

## PART I

SECTION 1. Act 117, Session Laws of Hawaii (SLH) 1999, appropriated \$400,000 for fiscal year 1999-2000 for expenses incurred in the performance of the duties of the agribusiness development corporation board. Act 206, SLH 2000, amended Act 117 to extend the lapsing date of the appropriation to June 30, 2001, and to allow the agribusiness development corporation board to use \$250,000 of the moneys for the development of an agricultural subdivision in the Hamakua district on the island of Hawaii. The legislature finds that the funds designated for the planning, design, and construction of an agricultural subdivision in Hamakua have not been fully used.

The purpose of this part is to deposit any unexpended or unencumbered funds remaining from Act 117, as amended, at the close of fiscal year 2000-2001, into the Hawaii agricultural development revolving fund.

SECTION 2. Act 117, Session Laws of Hawaii 1999, as amended by Act 206, Session Laws of Hawaii 2000, is amended by amending section 4 to read as follows:

“SECTION 4. There is appropriated out of the general revenues of the State of Hawaii the sum of \$400,000 or so much thereof as may be necessary for fiscal year 1999-2000 for the expenses incurred in the performance of the duties of the agribusiness development corporation board; provided that:

- (1) Any unexpended or unencumbered funds at the close of fiscal year 1999-2000 may be expended or encumbered during fiscal year 2000-2001, and [~~shall not lapse until June 30, 2001; and~~] any unexpended or unencumbered funds at the close of fiscal year 2000-2001 shall be deposited into the Hawaii agricultural development revolving fund; and
- (2) The agribusiness development corporation may use \$250,000 for grants for the development of an agricultural subdivision in the Hamakua district on the island of Hawaii.

The sum appropriated shall be expended by the department of agriculture for the purposes of this Act.”

## PART II

SECTION 3. There is appropriated the sum of \$5,000,000 out of the agricultural loan revolving fund and the sum of \$5,000,000 out of the aquaculture loan revolving fund, or so much thereof as may be necessary for fiscal year 2001-2002, and there is appropriated the sum of \$5,000,000 out of the agricultural loan revolving fund and the sum of \$5,000,000 out of the aquaculture loan revolving fund, or so much thereof as may be necessary for fiscal year 2002-2003, to provide financial assistance to agricultural and aquaculture enterprises on Kauai; provided that the aggregate total of the expenditures during fiscal year 2001-2002 and 2002-2003 out of these appropriations shall not exceed \$5,000,000.

The department of agriculture is authorized to transfer such sums as are necessary, in excess of the maximum account specified in section 155-14, Hawaii Revised Statutes, to facilitate this appropriation; provided that such transfer shall not exceed \$5,000,000.

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The sums appropriated shall be expended by the department of agriculture for the purposes of this Act.

### **PART III**

SECTION 4. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 5. This Act shall take effect on June 29, 2001; provided that part II of this Act shall take effect on July 1, 2001.

(Approved June 22, 2001.)