

ACT 115

H.B. NO. 735

A Bill for an Act Relating to the Research Corporation of the University of Hawaii.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 307-6, Hawaii Revised Statutes, is amended to read as follows:

“**§307-6 Annual report.** The research corporation shall submit an annual report to the governor, president of the state senate, and the speaker of the state house of representatives. The report shall include, but not be limited to, the corporation’s audited financial statement, total [number and amount of gifts received, payroll disbursements, research or other equipment purchased exceeding \$4,000, contracts entered into,] amount of payroll and other disbursements made, and progress and accomplishments made during the year.”

SECTION 2. Statutory material to be repealed is bracketed and stricken. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 18, 2001.)