

ACT 259

H.B. NO. 2820

A Bill for an Act Relating to Education.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. The legislative reference bureau is requested to conduct a study on how independent schools can work together to create a consortium to finance the construction and renovation of educational facilities at independent not-for-profit elementary schools, secondary schools, universities, and colleges. The study shall include the following:

- (1) Conducting a survey of how other states finance the construction and renovation for both private sectarian and private non-sectarian elementary, secondary, and post-secondary schools;
- (2) Researching and determining applicable federal and state case law on this issue; and
- (3) Working with the Hawaii Association of Independent Schools and other stakeholders to determine their interests in using special purpose revenue bonds to finance construction and renovation of their facilities.

The legislative reference bureau shall submit to the legislature, no later than twenty days prior to the regular session of 2001, a comprehensive report on this study.

**SECTION 2.** This Act shall take effect upon its approval.

(Approved June 20, 2000.)