

ACT 182

S.B. NO. 1144

A Bill for an Act Relating to Financial Institutions.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 241-7, Hawaii Revised Statutes, is amended to read as follows:

“§241-7 Disposition of funds. All taxes collected under this chapter shall be state realizations[.]; provided that, by June 30 of each fiscal year, the sum of \$2,500,000 shall be deposited with the director of finance to the credit of the compliance resolution fund as established pursuant to section 26-9(o).”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved July 1, 1999.)