

ACT 128

S.B. NO. 1131

A Bill for an Act Relating to Insurance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 431:2-307, Hawaii Revised Statutes, is amended by amending subsection (h) to read as follows:

“(h) Each authorized insurer shall pay, on or before August 15, [1993,] 1999, and each year thereafter, on or before July 1, a sum of [\$550] \$800 to the commissioner to be credited to the insurance examiners revolving fund.”

SECTION 2. Act 190, Session Laws of Hawaii 1994, as amended by Acts 61 and 232, Session Laws of Hawaii 1995, and by Act 358, Session Laws of Hawaii 1997, is amended by amending section 10 to read as follows:

“SECTION 10. This Act shall take effect on June 21, 1994[; provided that on June 30, 2000, sections 1 through 4 of this Act and section 431:2-307, Hawaii Revised Statutes, shall be repealed, and sections 431:3-302, 431:5-307, and 431:19-107, Hawaii Revised Statutes, are reenacted in the form in which they read on June 20, 1994].”

SECTION 3. Act 61, Session Laws of Hawaii 1995, is amended by amending section 4 to read as follows:

“SECTION 4. This Act shall take effect upon its approval[; provided that on June 30, 1999, the director of finance shall transfer to the credit of the state general fund all unexpended or unencumbered balances remaining in the insurance examiners revolving fund].”

SECTION 4. Act 232, Session Laws of Hawaii 1995, is amended by amending section 20 to read as follows:

“SECTION 20. This Act shall take effect upon its approval; [provided that on June 30, 2000, the director of finance shall transfer to the credit of the state general fund all unexpended or unencumbered balances remaining in the insurance

examiners revolving fund; and] provided that sections 5 through 18 shall take effect on July 1, 1995.’’

SECTION 5. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 6. This Act shall take effect on June 29, 1999.

(Approved June 25, 1999.)