

ACT 170

S.B. NO. 3220

A Bill for an Act Relating to the Conveyance Tax.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 247-7, Hawaii Revised Statutes, is amended to read as follows:

“**§247-7 Disposition of taxes.** All taxes collected under this chapter shall be paid into the state treasury to the credit of the general fund of the State, to be used and expended for the purposes for which the general fund was created and exists by law; provided that of the taxes collected each fiscal year, [twenty-five] twelve and one-half per cent shall be paid into the rental housing trust fund established by section [206G-432] 201G-432 and twenty-five per cent shall be paid into the natural area reserve fund established by section 195-9; provided that the funds paid into the natural area reserve fund shall be annually disbursed to the natural area partnership and forest stewardship programs by the department of land and natural resources after joint consultation with the forest stewardship committee and the natural area reserves system commission.”

SECTION 2. Section 247-7, Hawaii Revised Statutes, is amended to read as follows:

“**§247-7 Disposition of taxes.** All taxes collected under this chapter shall be paid into the state treasury to the credit of the general fund of the State, to be used and expended for the purposes for which the general fund was created and exists by law; provided that of the taxes collected each fiscal year, twenty-five per cent shall be paid into the rental housing trust fund established by section [206G-432] 201G-432 and twenty-five per cent shall be paid into the natural area reserve fund established by section 195-9; provided that the funds paid into the natural area reserve fund shall be annually disbursed to the natural area partnership and forest stewardship programs by the department of land and natural resources after joint consultation with the forest stewardship committee and the natural area reserves system commission.”

SECTION 3. There is appropriated out of the general revenues of the State of Hawaii the sum of \$600,000 or so much thereof as may be necessary for fiscal year 1998-1999 for the purposes of providing homeless assistance pursuant to chapter 201G, part IV, Hawaii Revised Statutes; provided that no funds shall be appropriated for the operation of a homeless shelter or facility that is provided in conjunction with the department of transportation.

The sum appropriated shall be expended by the housing and community development corporation for the purposes of this Act.

SECTION 4. The executive director of the housing and community development corporation of Hawaii shall submit a report to the legislature no later than twenty days prior to the convening of the Regular Session of the 1999 legislature, that:

- (1) Details the current expenditures of the housing and community development corporation for providing homeless assistance; and
- (2) Assesses and identifies the funding needs for providing homeless assistance during the fiscal years 1999-2000 and 2000-2001.

SECTION 5. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 6. This Act shall take effect on July 1, 1998; provided that:

- (1) Section 2 shall take effect on July 1, 1999; and
- (2) Section 1 shall be repealed on June 30, 1999.

(Approved July 14, 1998.)