

ACT 95

S.B. NO. 2866

A Bill for an Act Relating to the Transfer of Land to the Department of Hawaiian Home Lands.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. The purpose of this Act is to authorize the transfer of certain parcels of land from the housing finance and development corporation's developments known as the Villages of Kapolei on Oahu, and the Villages of Laiopua in Kealakehe, Hawaii, to the department of Hawaiian home lands to satisfy the requirement of section 6(1) of Act 14, Special Session Laws of Hawaii 1995.

SECTION 2. All present title-holders of the lands of the public land trust, as defined in section 10-2, Hawaii Revised Statutes, and sugarcane lands referred to in article XII, section 1 of the constitution of the State of Hawaii, covering proposed development of housing projects known as the Villages of Laiopua (TMK: (3)-7-4-8:17 (portion) (Village 3)) in Kealakehe, Hawaii, and the Villages of Kapolei (TMK: 9-1-16:61, 62, 65, 66, 67, and 68) on Oahu under section 10-13.6, Hawaii Revised Statutes, shall, as grantors, within one year of the effective date of this Act, execute instruments of conveyance as may be necessary and proper to the department of Hawaiian home lands in trust, as grantee, to convey full title to these lands and improvements in fee simple, in consideration of which the department of Hawaiian home lands shall pay just compensation to the grantors at fair market value.

## **ACT 95**

SECTION 3. This Act shall take effect upon its approval.

(Approved June 12, 1996.)