

ACT 149

S.B. NO. 2502

A Bill for an Act Relating to Real Estate Brokers and Salespersons.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 467-11.5, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) Prior to the license renewal of a real estate broker or real estate salesperson, the licensee shall provide the commission with proof of having attended ten hours of continuing education or its equivalent as determined by the commission during the two-year period preceding the application for renewal. Upon individual application and payment of the proper fee, the commission shall waive this requirement for the following reasons:

- (1) The licensee has [been licensed in Hawaii on an active status for twenty or more years;], for twenty or more years.:
 - (A) Held a continuously active Hawaii real estate broker’s or real estate salesperson’s license; and
 - (B) Been employed full-time as a real estate broker or real estate salesperson;
including during the three consecutive licensing bienniums immediately preceding the application for renewal;
- (2) The licensee, as a trustee of a Hawaii [private or] charitable trust, [is] has been involved in real estate[;] as a full-time occupation for the past licensing biennium preceding the application for renewal;
- (3) The licensee, as an active Hawaii licensed attorney or an active Hawaii licensed accountant, [is] has been involved in real estate[; and] as a full-time occupation for the past licensing biennium preceding the application for renewal; or

- (4) The licensee, as a participant in Hawaii public [or community] service [at any time during the renewal period to which the waiver applies or eight years of such service, is], has been involved in real estate or real estate laws[.] for the past four consecutive licensing bienniums immediately preceding the application for renewal; provided that a licensee appointed to the commission is excluded.

Failure to satisfy the continuing education requirement by the license expiration date shall result in the license being automatically placed on an “inactive” status.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 12, 1996.)