ACT 120

H.B. NO. 3398

A Bill for an Act Relating to Charitable Solicitations.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 467B-3, Hawaii Revised Statutes, is amended to read as follows:

"\$467B-3 Reciprocal agreements. The director may enter into a reciprocal agreement with the appropriate authority of another state for the purpose of exchanging information with respect to charitable organizations, professional fundraising counsel, and professional solicitors. [Pursuant to the agreement, the director may accept information filed by a charitable organization, professional fund-raising counsel, or professional solicitor with the appropriate authority of another state in lieu of the information required to be filed in accordance with this chapter if the information is substantially similar to the information required under this chapter. The director may also grant exemption from the requirement of filing of annual statements to charitable organizations organized under the laws of another state having their principal place of business outside the State, whose funds are derived principally from sources outside the State and which have been granted exemption from the filing of annual statements by the state under whose laws they are organized if the state has a statute similar in substance to this chapter.]"

SECTION 2. Section 467B-2, Hawaii Revised Statutes, is repealed.

SECTION 3. Section 467B-11, Hawaii Revised Statutes, is repealed.

SECTION 4. Section 467B-14, Hawaii Revised Statutes, is repealed.

SECTION 5. Statutory material to be repealed is bracketed.¹

SECTION 6. This Act shall take effect on July 1, 1996.

(Approved June 12, 1996.)

Note

1. Edited pursuant to HRS §23G-16.5.