ACT 11

S.B. NO. 2739

A Bill for an Act Relating to Gift Certificates.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 481B-13, Hawaii Revised Statutes, is amended to read as follows:

"[[]§481B-13[]] Gift certificates. (a) Any restaurant or person engaged in the business of offering services or goods for sale at retail may allow customers to purchase gift certificates; provided that the certificate issuer shall honor the certificate for a period of at least [one year] two years from the date of issuance. [If a certificate recipient is unable to redeem the certificate within the one-year period, the certificate issuer shall extend the life of the certificate for one additional year.]

(b) A certificate issuer shall include [the following information] the expira-

tion date on the face of any gift certificate that has an expiration dates:

The expiration date of the certificate, which shall be at least one year from the date the certificate was issued; and

That in the event the recipient does not redeem the certificate within the one-year period, the issuer shall extend the life of the certificate for one additional year].

(c) Any violation of subsection (a) or (b) shall constitute [an unfair method of competition and an unfair [or] and deceptive act or practice in the conduct of [any] trade or commerce [under] within the meaning of section 480-2.

(d) As used in this section, unless the context requires otherwise:

"Certificate issuer" or "issuer" means a restaurant or a person engaged in the business of offering services or goods for sale at retail who sells gift certificates to customers.

["Certificate recipient" or "recipient" means the person for whom the gift certificate is intended.]

"Gift certificate" or "certificate" [means a certificate for which] includes any writing for which the certificate issuer has received payment for the full face value of the certificate. The certificate shall be valid for future purchases or delivery of goods [and] or services [offered for sale by the certificate issuer unless expressly excluded]."

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 4.¹ This Act shall take effect upon its approval. (Approved April 12, 1996.)

Note

1. So in original.