ACT 275

S.B. NO. 475

A Bill for an Act Relating to the Employees Retirement System.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Act 339, Session Laws of Hawaii 1990, as amended by Act 98, Session Laws of Hawaii 1993, is amended by amending section 5 to read as follows:

"SECTION 5. This Act shall take effect on July 1, 1990, and shall be repealed as of June 30, [1995;] 1997; provided that section 88-11, Hawaii Revised Statutes, is reenacted in the form in which it read on the day before the approval of this Act; and provided further that the repeal and reenactment shall not affect entitlement to benefits accruing to any retirant, pensioner, or beneficiary pursuant to this Act prior to July 1, [1995.] 1997."

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved July 5, 1994.)