ACT 151

H.B. NO. 3198

A Bill for an Act Relating to the University of Hawaii Intercollegiate Athletic Programs.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 41 of Act 280, Session Laws of Hawaii 1993, is repealed.

["SECTION 41. Section 304-8.7, Hawaii Revised Statutes, is amended to read as follows:

"[[]§304-8.7[] University of Hawaii at Manoa intercollegiate athletics

revolving fund. Notwithstanding any other law to the contrary, there are established revolving funds for the intercollegiate athletic programs of the University of Hawaii at Manoa and the University of Hawaii at Hilo, which shall be used to receive, deposit, disburse, and account for funds from the activities of the intercollegiate athletic programs. The university may establish appropriate charges for activities related to its athletic programs and the use of its athletic facilities, the proceeds from which shall be deposited into these revolving funds.

The university shall maintain the financial integrity and viability of these revolving funds, including the maintenance of an adequate reserve to cope with the various factors that impact the revenue structure of an intercollegiate athletic program.] Intercollegiate athletic programs of the University of Hawaii at Manoa and the University of Hawaii at Hilo; establishment of charges; disposition of receipts. (a) The university may establish appropriate charges for activities related to its athletic programs and the use of its athletic facilities. All proceeds received out of the fees and charges established under this section shall be deposited to the credit of the state general fund.

- (b) All moneys to carry out the intercollegiate programs of the University of Hawaii shall be allocated by the legislature through appropriations made out of the state general fund.
- (c) The university shall include in its budgetary request for each upcoming fiscal period, the amounts necessary to carry out the purposes of this section."]
- SECTION 2. Act 280, Session Laws of Hawaii 1993, is amended by amending section 64 to read as follows:

"SECTION 64. This Act shall take effect on July 1, 1993, except that sections 19, 21, 25, and 38[, and 41] shall take effect on June 30, 1994; provided that the director of finance shall transfer to the credit of the state general fund:

- (1) On July 1, 1993, all unexpended or unencumbered balances remaining in any special or revolving fund scheduled for repeal on July 1, 1993, under this Act; and
- (2) On June 30, 1994, all unexpended or unencumbered balances remaining in any special or revolving fund scheduled for repeal on June 30, 1994, under this Act."

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 4. This Act shall take effect on June 29, 1994.

(Approved June 9, 1994.)