

ACT 149

H.B. NO. 3140

A Bill for an Act Relating to the Hawaii Community Development Authority.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Act 155, Session Laws of Hawaii 1984, is amended by amending section 1 to read as follows:

“SECTION 1. Bonds may be issued by the Hawaii community development authority pursuant to section 206E-6, Hawaii Revised Statutes, in an aggregate principal amount not to exceed [\$30,000,000] \$60,000,000 at such times and in such amounts as it deems advisable for the purpose of undertaking and maintaining any of the district-wide improvement programs in said section.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect on July 1, 1994.

(Approved June 9, 1994.)