

ACT 2

H.B. NO. S2-93

A Bill for an Act Relating to the Special Fund Appropriation for Highways Administration.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Act 289, Session Laws of Hawaii 1993, is amended by amending section 30 to read as follows:

“SECTION 30. Provided that of the special fund appropriation for high-ways administration (TRN 595), the sum of \$65,721,000 for the fiscal biennium 1993-1995 shall be used for only the following [purpose:] purposes:

<u>Purpose</u>	<u>FY 1993-1994</u>	<u>FY 1994-1995</u>
<u>Interest and Principal on General Obligation Bonds</u>	<u>\$29,671,000</u>	<u>\$29,450,000</u>
Interest and Principal on Revenue Bonds	[\$31,571,000 <u>\$ 1,900,000</u>	\$34,150,000] <u>\$ 4,700,000</u>

provided further that the funds shall not be transferred for any other purpose; [and] provided further that the department shall prepare a detailed report of all expenditures as of December 31 and June 30 for each fiscal year; and provided further that the report shall be submitted to the legislature no later than twenty days prior to the convening of the 1994 and 1995 regular sessions.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved September 1, 1993.)