

ACT 334

H.B. NO. 1123

A Bill for an Act Relating to an Increase in the Loan Amounts Under the State Disaster Loan Program.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 209-30, Hawaii Revised Statutes, is amended by amending subsection (a) to read as follows:

“(a) No loan shall include any portion or item of loss covered by a contract of insurance or for which the applicant receives assistance from any other federal, state, or [local] county program of disaster relief, and the amount of loans to any one applicant shall in no case exceed [\$50,000] \$75,000 for a commercial loan and [\$25,000] \$35,000 for a personal loan.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act, upon its approval, shall take effect retroactive to September 10, 1992.

(Approved June 30, 1993.)