

ACT 169

H.B. NO. 1082

A Bill for an Act Relating to Counties.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 46-41, Hawaii Revised Statutes, is amended to read as follows:

“§46-41 Budgets [and]; financial records on fiscal year basis. [Any law to the contrary notwithstanding,] Except as otherwise provided in this chapter, all counties shall [prepare budgets and] maintain accounting and financial records on a fiscal year basis, beginning on July 1 of one calendar year and ending on June 30 of the next succeeding calendar year. Counties may prepare a budget for a one- or two-year period; provided that accounting and financial records are maintained on a fiscal year basis as described above.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved June 9, 1993.)