## **ACT 16**

H.B. NO. 1602

A Bill for an Act Relating to Economic Redevelopment Program for Depressed Areas.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. The legislature finds that chapter 208, Hawaii Revised Statutes, authorizing the director of business, economic development, and tourism to declare any district in the State a "depressed area" has become obsolete with no state or federal funds available for this program.

SECTION 2. Chapter 208, Hawaii Revised Statutes, is repealed.

SECTION 3. This Act shall take effect upon its approval. (Approved April 13, 1993.)