ACT 81

H.B. NO. 161

A Bill for an Act Relating to Professional Corporations.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 415A-2, Hawaii Revised Statutes, is amended by amending the definition of "professional service" to read as follows:

"'Professional service" means any service which lawfully may be rendered only by persons licensed under chapters 442, 448, 453, 455, 459, 460, 461, $\underline{465}$, 466, 471, 554-2, and 605 and may not lawfully be rendered by a corporation organized under the Hawaii Business Corporation Act, chapter 415."

SECTION 2. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 12, 1989.)