ACT 206

S.B. NO. 1805

A Bill for an Act Making an Appropriation for Rental Assistance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. In accordance with Section 9 of Article VII of the Constitution of the State of Hawaii and sections 37-91 and 37-93, Hawaii Revised Statutes, the legislature has determined that the appropriations contained in this Act will cause the state general fund expenditure ceiling for fiscal year 1989-1990 to be exceeded by \$15,000,000, or 0.64 per cent. The reasons for exceeding the general fund expenditure ceiling are that the appropriations made in this Act are necessary to serve the public interest and to meet the need provided for by this Act.

SECTION 2. There is appropriated out of the general revenues of the State of Hawaii, the sum of \$15,000,000, or so much thereof as may be necessary for fiscal year 1989-1990, to be paid into the rental assistance revolving fund created under section 201E-132, Hawaii Revised Statutes.

SECTION 3. The sums appropriated shall be expended by the housing finance and development corporation for the purposes of this Act.

SECTION 4. This Act shall take effect on July 1, 1989. (Approved June 7, 1989.)