

A Bill for an Act Relating to Insurance.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Act 347, Session Laws of Hawaii 1987, Section 2, is amended by amending subsection (b) of section 431:9-103 to read as follows:

“(b) A person may be a subagent for any number of principals[, except that a subagent may not be appointed with respect to more than one general agent or domestic insurer for life insurance].”

SECTION 2. Act 347, Session Laws of Hawaii 1987, Section 2 is amended by amending subsection (a) of section 431:9-217 to read as follows:

“(a) To qualify for a solicitor’s license, an applicant must otherwise comply with this article and must:

- (1) Be domiciled in this State;
- (2) Represent only one licensed general agent, subagent, or domestic insurer [except that a]; provided that:
 - (A) A solicitor representing a general agent may also represent that general agent in any subagent capacity to which that general agent is appointed;
 - (B) A solicitor, representing a general agent, subagent, or domestic insurer and licensed for life insurance only or life and disability insurance, may represent one other general agent, subagent, or domestic insurer for the solicitation of other classes of insurance; [provided that insurance] and
 - (C) Insurance used to provide funds to cover burial expenses only, payable to a funeral director, shall not be construed as the same class of insurance as life insurance for the purposes of this subsection;
- (3) Have passed the examination provided for in section 431:9-206 within the immediately preceding two year period.”

SECTION 3. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 4. This Act shall take effect on July 1, 1988.

(Approved May 24, 1988.)