

ACT 124

H.B. NO. 3522

A Bill for an Act Relating to the Council on Revenues.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 37-113.1, Hawaii Revised Statutes, is amended to read as follows:

“**[[§37-113.1]] Council on revenues; estimate of total personal income.** The council shall prepare an estimate of the total state personal income for the calendar year in progress and, when necessary, for the next succeeding calendar year for which such income has not been determined or published and shall report the estimate and any revision thereto to the director of finance, the governor, the chief justice, and the legislature each [July 15] July 20 and [October 15.] October 20.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Approved May 27, 1988.)