

**ACT 40**

**S.B. NO. 82**

**A Bill for an Act Relating to Taxation.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** The legislature finds that certain tax credits have been authorized to encourage the use of additives in glue, paint, or other solvents to deter their abuse by inhalation. The legislature further finds that this credit has been used very infrequently, and that, where appropriate, the safety of the public would be better served by requiring the additives rather than offering an economic incentive for their use. Accordingly, the legislature concludes that the tax credit for the additives should be repealed.

**SECTION 2.** Section 235-110.5, Hawaii Revised Statutes, is repealed.

**SECTION 3.** Statutory material to be repealed is bracketed.<sup>1</sup>

**SECTION 4.** This Act, upon its approval, shall apply to taxable years beginning after December 31, 1986.

(Approved May 19, 1987.)

**Note**

1. Edited pursuant to HRS §23G-16.5.