

A Bill for an Act Relating to Taxation.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 239-11, Hawaii Revised Statutes, is amended to read as follows:

**“§239-11 Exemption of certain contract carriers.** There shall be exempted and excluded from the measure of the tax imposed by this chapter on the gross income from any contract carrier by water [having a gross weight exceeding ten thousand gross tons] which is engaged primarily in the business of transporting persons [for tourism or sightseeing purposes] between harbors or wharves of the various counties for interisland cruises within the State; provided that such exemption shall be applicable for the period July 1, 1981, to June 30, 1991.”

SECTION 2. Statutory material to be repealed is bracketed. New statutory material is underscored.

SECTION 3. This Act shall take effect upon its approval.

(Became law on April 27, 1987, without the Governor's signature, pursuant to Art. III, §16, State Constitution.)