

**ACT 82**

**H.B. NO. 2184-84**

**A Bill for an Act Relating to Special Purpose Revenue Bonds for Not-for-profit Corporations that Provide Health Care Facilities to the General Public.**

*Be It Enacted by the Legislature of the State of Hawaii:*

**SECTION 1.** The legislature finds that the issuance of special purpose revenue bonds for not-for-profit corporations that provide health care facilities to the general public has benefitted the people of Hawaii. The legislature further finds that the public interest will be enhanced by allowing continued issuance of special purpose revenue bonds in the near future.

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The purpose of this Act is to extend the enabling legislation authorizing the issuance of special purpose revenue bonds for not-for-profit corporations that provide health care facilities to the general public.

SECTION 2. Section 39A-52, Hawaii Revised Statutes, is amended to read as follows:

“~~[ ]§39A-52[ ]~~ **Sunset provision.** After June 30, [1986] 1991 no new special purpose revenue bonds shall be issued under this part.”

SECTION 3. Statutory material to be repealed is bracketed. New material is underscored.

SECTION 4. This Act shall take effect upon its approval.

(Approved April 27, 1984.)