ACT 60

H.B. NO. 1422

A Bill for an Act Relating to Quorum of Real Estate Commission.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 467-3, Hawaii Revised Statutes, is amended to read as follows:

"Sec. 467-3 Commission, appointments, qualifications, tenure. There shall be appointed in the manner provided by section 26-34, a commission to be known as the real estate commission, and to consist of nine members, at least four of whom shall be licensed real estate brokers who have been engaged in business as licensed real estate brokers or salesmen for three years immediately preceding their appointments, each of whom shall be a citizen of the United States and shall have resided in the State for at least three years preceding his appointment, and one of whom shall be designated by the appointing power as chairman. Four members shall be residents of the city and county of Honolulu, one shall be a resident of the county of Hawaii, one shall be a resident of the county of Kauai and two members shall be public members.

Appointments shall be made for a term of four years, commencing from the date of expiration of the last preceding term and shall be made to expire on December 31. Appointments shall be made so that at least one appointment shall be required each year.

Any vacancy shall be filled by appointment for the unexpired term. The members of the commission shall serve without pay. All expenses shall be paid out of the special fund provided in section 467-11.

[Any four members shall constitute a quorum to do business.]"

SECTION 2. Statutory material to be repealed is bracketed.

SECTION 3. This Act shall take effect upon its approval. (Approved May 17, 1980.)