

ACT 5

A Bill for an Act Relating to Motor Vehicle Insurance Rates.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 294-16, Hawaii Revised Statutes, is amended to read:

“Sec. 294-16 Annual report of the commissioner; publication of premium rates. (a) The commissioner shall prepare and submit to the legislature annually, twenty days prior to the convening of each regular session, a report containing his evaluation of the insurance program, with respect to both required and optional coverages. The report shall include a summary of abuses and deficiencies in benefit payments, the complaints made to the commissioner and their disposition, the extent of compliance and noncompliance by each insurer with the provisions of this chapter

and any applicable provision of the Hawaii insurance law, and his reasons for making and establishing rates, classifications, rules, rating plans, and policy forms of insurers.

(b) The commissioner shall publish annually in a newspaper of general circulation in the State a list of all motor vehicle insurers with representative annual premiums for motor vehicle insurance.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored.*

SECTION 3. This Act shall take effect upon its approval.

(Approved April 9, 1980.)

*The text has been edited pursuant to HRS §23G-16.5, authorizing omission of the brackets, bracketed material, and underscoring.