

A Bill for an Act Relating to Real Property Taxes.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 246-49, Hawaii Revised Statutes, is amended to read:

“Sec. 246-49 Penalty for delinquency. There shall be added to the amount of all delinquent taxes, a penalty of up to ten per cent of such delinquent taxes as determined by the director of taxation, which penalty shall be and become a part of the tax and be collected as a part thereof.

All delinquent taxes and penalties shall bear interest at the rate of two-thirds of one per cent for each month or fraction thereof until paid, beginning with the first calendar month following the calendar month designated for payment in section 246-48. The interest shall be and become a part of the tax and be collected as a part hereof.

No taxpayer shall be exempt from delinquent penalties by reason of having made an appeal on his assessment, but the tax paid, covered by an appeal duly taken, shall be held in a special deposit as provided in section 232-24.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 10, 1976.)

*Edited accordingly.