

A Bill for an Act Relating to State Insurance Administration.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 41-4, Hawaii Revised Statutes, is amended to read as follows:

“Sec. 41-4 Insurance management. The comptroller shall appoint a risk manager, to supervise and direct the determination and treatment for the best interests of the State of all risk appertaining to its property, personnel, and operations and for this purpose, the risk manager shall:

- (1) Obtain from the head of each department information and data respecting the property, personnel, and operations of the department in order to determine the potential exposure to loss from every hazard;
- (2) Formulate and direct a program for the reduction of risks by the use of all technical personnel and facilities of the State; and
- (3) Insure each exposure to loss by the purchase of insurance, either on a complete or excess coverage basis, or to cover the same in whole or in part by the insurance fund.

The term “department” as used in this section includes any board, commission, or other agency of the State. Premiums on any policy purchased under this section shall be payable out of the insurance fund.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved June 15, 1976.)

*Edited accordingly.