

**ACT 105**

**S.B. NO. 1191**

**A Bill for an Act Relating to Improvements by Assessment and the Financing thereof.**

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Chapter 46, part V, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

**“Sec. 46- Improvement by assessment; financing.** Any county having a charter may enact an ordinance, and may amend the same from time to time, providing for the making and financing of improvement districts in the county, and such improvements may be made and financed under such ordinance. The county may issue and sell bonds to provide funds for such improvements. Bonds issued to provide funds for such improvements may be either bonds when the only security therefor is the properties benefited or improved or the assessments thereon or bonds payable from taxes or secured by the taxing power of the county. If the bonds are secured only by the properties benefited or improved or the assessments thereon, the bonds shall be issued according and subject to the provisions of the ordinance. If the bonds are payable from taxes or secured by the taxing power, the bonds shall be issued according and subject to chapter 47.”

SECTION 2. Any special benefit or improvement heretofore undertaken by a county having a charter, any assessments heretofore made by such county, and any bonds issued to provide funds for such benefit or improvement, which were undertaken, made, or issued, as the case may be, pursuant to and in accordance with an ordinance of the county not inconsistent with the provisions added to the Hawaii Revised Statutes by section 1 hereof, and all such ordinances of such counties to the extent the same are not inconsistent with such provisions, are hereby ratified, validated, approved, and confirmed.

SECTION 3. New statutory material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.\*

SECTION 4. This Act shall take effect upon its approval.

(Approved May 14, 1976.)

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\*Edited accordingly.