

A Bill for an Act relating to Public Land Exchanges.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 171-50, Hawaii Revised Statutes, is amended by amending subsection (c) to read as follows:

“(c) Legislative disapproval. Any exchange of public land for private land shall be subject to disapproval by the legislature by two-thirds vote of either the senate or the house of representatives or by majority vote of both in any regular or special session next following the date of exchange. The department shall submit for introduction to the legislature a resolution for review of action on any exchange twenty days prior to the start of any regular or special session.”

SECTION 2. Section 171-50, Hawaii Revised Statutes, is amended by amending subsection (b) to read as follows:

“(b) Value. The public land exchanged shall be of substantially equal value to that of the private land. In any exchange, the fair market value of the private land and the public land shall be separately determined by a disinterested qualified appraiser or appraisers and the cost shall be borne equally between the owner and the board. No payment by the State shall be required should the private land exceed the value of the public land, but any difference in value of the public land over the private land shall be paid to the State at the time of the exchange; provided, no exchange shall be made should public land exceed 120 per cent of the value of the private land.”

SECTION 3. Statutory material to be repealed is bracketed. In printing this Act, the revisor of statutes need not include the brackets, or the bracketed material.*

SECTION 4. This Act shall take effect upon its approval.

(Approved May 10, 1975.)

*Edited accordingly.