

ACT 59

H.B. NO. 332

A Bill for an Act Relating to Inconsistency Between Chapter 476 of the Hawaii Revised Statutes and Federal Laws and Regulations.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 476-1.5, Hawaii Revised Statutes, is amended to

ACT 59

read as follows:

“Sec. 476-1.5 Application when inconsistent with federal provisions or regulations. With regard to any transaction governed by the Federal Truth in Lending Act, no contract shall be required by this chapter to contain any disclosure which is inconsistent with the requirements of the Federal Truth in Lending Act and with the regulations of the Federal Reserve Board.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 7, 1975.)

*Edited accordingly.