## ACT 42

H.B. NO. 429

A Bill for an Act Relating to the Licensing of Real Estate Brokers and Salesmen.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 467-9.5, Hawaii Revised Statutes, is amended to read:

"Sec. 467-9.5 Prerequisites for written examination. No person hereunder shall be eligible for the commission's written examination unless:

- (1) The person is a legal resident of the State and is of the age of majority;
- (2) The person applying for the real estate salesman examination has satisfactorily completed a course on real estate principles or its equivalent, approved or accredited by the real estate commission;
- (3) The person applying for the real estate broker examination has satisfactorily completed a course for real estate brokers, or its equivalent, approved or accredited by the real estate commission;
- (4) The person applying for the real estate broker examination (A) has previously been licensed as a Hawaii real estate salesman, and (B) has previously been engaged in the real estate business as a licensed Hawaii real estate salesman for a period of two years on a full-time basis, or has had other experience or education in the selling or management of real estate, which, in the opinion of the commission, is

equivalent to two years' experience to be established by detailed explanatory affidavit or in such other manner as may be determined by the commission."

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.\*

SECTION 3. This Act shall take effect upon its approval. (Approved May 3, 1975.)

<sup>\*</sup>Edited accordingly.