

## ACT 15

S.B. NO. 1656

A Bill for an Act Relating to the Public Employees Health Fund.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Section 87-29, Hawaii Revised Statutes, is amended to read as follows:

**“Sec. 87-29 Other duties.** The board of trustees shall:

- (1) Authorize the director of finance to make periodic charges and payments from the fund only upon vouchers countersigned by the chairman and such other person as may be designated by the board of trustees;
- (2) Maintain accurate records and accounts of all financial transactions of the fund which shall be audited annually and summarized in an annual report by the state comptroller;
- (3) Maintain suitable and adequate records to carry out the purpose of the fund; and
- (4) Procure a fidelity bond of a reasonable amount for the chairman and any other person authorized to handle money of the fund.”

SECTION 2. Statutory material to be repealed is bracketed. New material is underscored. In printing this Act, the revisor of statutes need not include the brackets, the bracketed material, or the underscoring.\*

SECTION 3. This Act shall take effect on July 1, 1975.

(Approved April 29, 1975.)

---

\*Edited accordingly.