

ACT 125

H.B. NO. 1576

A Bill for an Act Relating to the Uniform Securities Act (modified).

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Chapter 485, Hawaii Revised Statutes, is amended in the following particulars:

By adding to section 485-6 the following:

“(15) Any offer or sale not involving a public offering within the meaning of Rule 146 (Code of Federal Regulations Section 230.146) or any successor rule, as amended from time to time, of the Securities and Exchange Commission.”

SECTION 2. Statutory material which is new is underscored. In printing this Act, the revisor of statutes need not include the underscoring.*

*Edited accordingly.

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SECTION 3. This Act shall take effect upon its approval.
(Approved May 22, 1975.)