

A Bill for an Act Relating to the Residential Landlord-Tenant Code.

Be It Enacted by the Legislature of the State of Hawaii:

SECTION 1. Section 521-44, Hawaii Revised Statutes, is amended by amending subsection (f) to read as follows:

“(f) If the landlord who required and received a security deposit transfers his interest in the dwelling unit, whether by sale, assignment, death, appointment of a receiver, or otherwise, the landlord’s successor in interest is bound by this section. The original landlord shall provide an accounting of the security deposits received for each dwelling unit to the landlord’s successor at or before the time of the transfer of the landlord’s interest; within twenty days thereafter the landlord’s successor shall give written notice to each tenant of the amount of the security deposit credited to the tenant. In the event the landlord’s successor fails to satisfy the requirements of this subsection, it shall be presumed that the tenant has paid a security deposit equal to no less than one month’s rent at the rate charged when the tenant originally rented the dwelling unit and the landlord’s successor shall be bound by this amount in all further matters relating to the security deposit.”

SECTION 2. New statutory material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 16, 1975.)

*Edited accordingly.