

A Bill for an Act Relating to Pensioners Who Return to Employment.

*Be It Enacted by the Legislature of the State of Hawaii:*

SECTION 1. Chapter 88, Hawaii Revised Statutes, is amended by adding a new section to be appropriately designated and to read as follows:

**“Sec. 88- Return to service of a retirant.** Any retirant who returns to employment requiring his membership shall be re-enrolled as an active member of the system and his retirement allowance shall thereupon be suspended. At such time as he again retires, his retirement allowance shall consist of:

- (1) If he has less than three years of credited service during his period of reemployment, the allowance to which he was entitled under the mode of retirement he selected when he previously retired and which was suspended; plus, for his period of service during his reemployment, the allowance to which he is entitled for such service computed for his age, average final compensation, and other factors in accord-

ance with the benefit formula in existence at the time of his final retirement.

- (2) If he has three or more years of credited service during his period of reemployment, the allowance computed as if he were retiring for the first time provided that in no event shall such allowance be less than the amount determined in accordance with subsection (1) hereof.

“The Board of Trustees shall adopt such rules as may be required to administer the purposes of this section.”

SECTION 2. New material is underscored. In printing this Act, the revisor of statutes need not include the underscoring.\*

SECTION 3. This Act shall take effect upon its approval.

(Approved May 31, 1974.)

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\*Edited accordingly.